

GM ADDS 1,400 JOBS IN YOUNGSTOWN-WARREN, OHIO

General Motors has announced that it will add 1,400 new jobs at its massive Lordstown Complex in Northeast Ohio. In addition, the company says that it will invest over \$350,000,000 here to produce its next generation small car – the Chevrolet Cruze. Production of the fuel efficient Cruze, which will be sold globally, is slated to begin in 2010. To support this massive project, General Motors was awarded tax credits by the State of Ohio valued at more than \$82 million. Currently the Lordstown facility produces the top selling Chevrolet Cobalt and Pontiac G5.



Regional Chamber Helps GM secure Tax Credits

The largest tax credit package awarded by Ohio in at least 15 years. That's how the *Cleveland Plain Dealer* described incentives that the Regional Chamber helped General Motors secure in order for the company to expand locally. The Chamber's Economic Development Action Team worked with the automaker and the Ohio Department of Development to successfully obtain an Ohio Job Creation Tax Credit and an Ohio Job Retention Tax Credit.

With an estimated value of \$82 million, these credits will help GM retain and grow its local workforce and facilitate the investment of more than \$300 million at the Lordstown Complex. As a result, production of the new Chevrolet Cruze is expected to begin at the plant in 2010. This fuel-efficient, next-generation small car will be sold worldwide.

Ohio's 10 Largest Tax Credit Packages

Company	Location	Year	Tax Credit (in millions)
General Motors Corp.	Lordstown	2008	\$82
Goodyear Tire & Rubber	Akron	2007	\$44.4
General Motors Corp.	Toledo	2006	\$23
NetJets, Inc.	Columbus	2008	\$22.8
Ford Motor Co.	Sharonville	2008	\$18.1
Bridgestone Firestone Co.	Akron	2008	\$17.8
Progressive Corp.	Mayfield	2006	\$17.4
ASTAR Air Cargo, Inc.	Wilmington	2005	\$10
Continental Airlines, Inc.	Cleveland	2007	\$9
Skybus Airlines, Inc.*	Columbus	2006	\$8.3

*Skybus tax credit was approved but never disbursed.

Source: *The Cleveland Plain Dealer*, citing the Ohio Department of Development.