



## Community Reinvestment Area

### Overview

This program provides local real-property tax incentives for residents and businesses that invest in designated areas of Columbiana, Mahoning and Trumbull counties.

In Mahoning County: City of Campbell, City of Youngstown, Village of Sebring, and portions of Jackson Township.

In Trumbull County: Village of Lordstown.

In Columbiana County: Portions of the City of Salem, Center Township, City of East Liverpool and the City of East Palestine.

### Benefits

Substantial real estate property tax reduction.

### Eligibility

Real property investment incentives are available for residential/commercial, and/or industrial projects involving remodeling or new construction. The local legislative authority establishes project eligibility and rate and term of exemptions. Community reinvestment areas created after 1994 require an agreement between the local jurisdiction and the investor prior to any commercial/industrial project commencement.

### Rate/Terms

Up to 100 percent exemption of the improved real property tax valuation for up to 15 years depending on the project. In some instances, local school board approval may be required.

### Contact

Youngstown/Warren Regional Chamber at 330.392.6140

*This summary is prepared as a reference, and should not be construed as the actual law. For more information, contact the Youngstown/Warren Regional Chamber.*